



DECCAN POLYPACKS LIMITED

Plot No: A-40, Road No. 7, IDA, Kukatpally, Hyderabad - 500037, Telangana, India
Ph: +91-40-23077224, 23077322, Fax: +91-40-23073074 Email: deccanpoly@gmail.com

Date : 21.06.2021

To
The Dy. General Manager
B S E Limited
Corporate Relationship Department
25th Floor, New Trading Ring
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sir,

Sub : Audited Financial Results for the Fourth Quarter
ended on 31.03.2021 - Submission - Reg

Ref : Regulation 33(3)(a to c) (a to f) of SEBI(LODR)
Regulations 2015 and Scrip Code : BSE - 531989

We are enclosing herewith a copy of the Audited Financial Results of the Company for the Fourth Quarter ended on 31st March, 2021 duly signed by our Director.

The results have been taken on record at the Board Meeting of the Company held on 21.06.2021

This intimation is being given in compliance of Regulation 33(3) (a to c) (a to f) of SEBI (LODR) Regulations, 2015.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,
for DECCAN POLYPACKS LIMITED

D R S P RAJU
DIRECTOR





DECCAN POLYPACKS LIMITED

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Extract of the Standalone Unaudited Financial Results for the period Year & Quarter ended 31.03.2021

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
Discontinued Operations					
Revenue from Operations	-	-	-	-	-
profit on sale of assets	-	-	-	-	-
Other income	3.00	2.98	4.31	12.06	13.79
Total Revenue	3.00	2.98	4.31	12.06	13.79
Expenses					
Cost of Raw Material Consumed	-	-	-	-	-
Changes in Inventories of finished goods, work in process and Stock in trade	-	-	-	-	-
Excise duty	-	-	-	-	-
Employee Benefit Expense	-	-	-	-	-
Finance Cost	1.73	1.80	1.91	7.13	8.48
Depreciation and Amortisation Expense	0.39	0.39	0.39	1.57	1.57
Loss on sale of Machinery	-	-	-	-	-
Loss on sale of inventories-work in process	-	-	-	-	-
Bad Debts	-	-	-	-	-
Other Expenses	1.37	4.21	1.76	6.73	15.89
Total Expenses	3.48	6.40	4.06	15.42	25.94
Profit / (Loss) before exceptional items and tax	-0.48	-3.42	0.24	-3.36	-12.15
Tax Expense	-	-	-	-	38.06
Net Profit / (Loss) after tax	-0.48	-3.42	0.24	-3.36	25.91
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income for the period	-0.48	-3.42	0.24	-3.36	25.91
Paid-up Equity Share capital (face value of Rs.10/- each)	211.50	211.50	211.50	211.50	211.50
Earnings Per Share (EPS) (of Rs.10/- each) (not annualised):					
(a) Basic :	-0.02	-0.16	0.01	-0.16	1.23
(b) Diluted :	-0.02	-0.16	0.01	-0.16	1.23

* Amount is less than thousand rupees

1. The Above financial results are drawn in accordance with the accounting policies consistently followed by the company.

2. These results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 21.06.2021. The statutory auditors have issued an unmodified opinion on financial results for the year ended 31st March, 2021 and have issued an unmodified conclusion in respect of the Limited Review for the quarter ended 31 March, 2021.

3. The figures of the current quarter and quarter ended 31 March, 2020 are balancing figures between the audited figures of the full financial year ended 31 March, 2021 and 31 March 2020, respectively, and the year to date figures upto third quarter ended 31 December, 2020 and 31 December, 2019 respectively.

4. As the Company has suspended its manufacturing operations and has sold of its land, buildings and manufacturing facilities and in the absence of final action plan / affairs and operations of the company, the Financial Statements of the Company have not been prepared on a going concern basis. These Financial Statements/results have been prepared on a realisable value basis.

5. The company has not obtained confirmation of balances from the parties from whom monies are receivable/to whom monies are payable. The management is of the view that absence of confirmation of balances will not have any adverse impact on the financial statements/results.

6. The Ministry of Corporate Affairs (MCA), on 28 March 2018, notified Ind AS 115 "Revenue from Contracts with Customers" and the new standard is effective from April 1, 2018. Based on assessment done by the Management, the adoption of the standard did not have any material impact on the financial statements of the company during the period.

For and on behalf of Deccan Polypacks Limited

Dr. Ramakrishna Venk
Director

Place : Hyderabad

Date : 21-06-2021





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Standalone Statement of Assets and Liabilities as at March 31, 2021.

Particulars	Note no.	As at 31 March, 2021	As at 31st March, 2020
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	3	5.49	8.95
(b) Financial Assets			
(i) Loans and Advances	4	4.00	4.00
Total Non-Current Assets		9.49	12.95
Current assets			
(a) Inventory	5	-	-
(b) Financial Assets			
(i) Cash and Cash Equivalents	6	11.31	3.21
(ii) Bank Balance, other than (i) above	7	203.50	203.50
(iii) Trade Receivables	8	-	-
(iv) Loans	9	11.22	10.17
(v) Other Financial Assets	10	4.49	8.25
(c) Current Tax Assets(Net)	11	-	-
(d) Other Current Assets	12	6.08	1.63
Total Current Assets		236.60	226.76
Total Assets		246.09	239.71
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	13	211.50	211.50
(b) Other Equity	14	(408.78)	(447.57)
Total Equity		(197.28)	(236.07)
LIABILITIES			
Non-Current Liabilities			
(a) Long-term borrowings	15	173.52	206.75
(b) Long-Term Provisions	16	8.27	8.27
Total Non-Current Liabilities		181.78	215.02
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	17	101.15	104.60
(ii) Trade Payables	18	50.80	47.26
(b) Other Current Liabilities	19	109.65	108.90
Total Current Liabilities		261.59	260.76
Total Equity and Liabilities		246.10	239.71

For and on behalf of Deccan Polypacks Limited

Dr. Ramana Rao

Director



Place : Hyderabad

Date : 21-06-2021



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

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(Amount in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
DISCONTINUING OPERATIONS		
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit / (Loss) before tax and extraordinary items	-3.36	-12.15
Adjustment for		
Depreciation	1.57	1.57
Interest Income	-12.06	-13.79
Profit on sale of fixed assets	-	-
Interest Expenses	7.13	8.48
Bad Debt written off	-	-
Operating profit before working capital changes	-6.73	-15.89
Changes in Working Capital		
(Increase) / Decrease in Trade and other receivables	-	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Long Term Loans and Advances	-1.05	-0.64
(Increase)/Decrease in Short Term Loans and Advance	-	-
(Increase)/Decrease in other current assets	-4.45	0.22
(Increase)/Decrease in other financial assets	3.76	-
Increase/(Decrease) in Trade Payables	3.54	-
Increase/(Decrease) in Current Liabilities	0.75	-44.17
Increase/(Decrease) in Short Term Provisions -	-	-
Cash Generated from operations	-4.18	-60.48
Provision for taxation (MAT) - -	-	42.99
Cash flow before extraordinary items	-	-
Net Cash flow from Operating Activities	-4.18	-17.49
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets - -	-	-
Sale of Fixed Assets - -	1.88	-
Interest received	12.06	13.79
Net Cash used in Investing activities	13.94	13.79
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-term Borrowings	-	-
Increase/ (Decrease) in Short Term Borrowings	-3.45	12.6
Increase/ (Decrease) in Long Term Borrowings (including loan classified under other equity)	8.82	-5.80
Interest paid	-7.13	-8.48
Net cash used in financing activities -	-1.76	-1.68
NET INCREASE IN CASH AND CASH EQUIVALENTS	8.10	-5.39
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	206.71	212.10
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	214.81	206.71

Dr. Ramanaiah



Independent Auditor's Report

To the Members
M/s. Deccan Polypacks Limited

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **M/s. Deccan Polypacks Limited** ("**the Company**") which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including other comprehensive income), the statement of changes in equity and statement of cash flows for the year then ended, the notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Attention is invited to

1. Note No. 26 to the Ind AS Financial Statements regarding preparation of Ind AS Financial statements on a realizable value basis.



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2. Note No. 27 to the Ind AS regarding absence of confirmation of balances.

In view of the uncertainties of the matter the impact if any could not be determined at this point of time. Our opinion is not modified in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Except for the matter described in Emphasis of Matter paragraph, we have determined that there are no other key audit matters to communicate in our report.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act.



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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Evaluate the overall presentation, structure and content of the Financial Statements including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We also communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



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Report on Other Legal and Regulatory Requirements

The Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is given in "Annexure-A" to this report.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the cash flow statement and statement of changes in equity dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India.
- e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, a separate report is given in "Annexure-B" to this report.
- g. In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid or provided by the Company to its Directors during the year. Hence, reporting under Sec. 197 sub-section (16) of the Act is not applicable.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



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- i. The Company has disclosed the impact if any, of pending litigations as at March, 31, 2021 on its financial position in its financial statements – Refer Note No.20 to the Financial Statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.
- iii. The company does not have any amounts that are needed to be transferred to the Investor Education and Protection Fund.

Place: Hyderabad
Date: 21-06-2021

For GMK Associates
Chartered Accountants
Firm Regn. No. 006945S



M S Prakasa Rao
M S Prakasa Rao
Partner
Membership No. 027278
UDIN: 21027278AAAACB7482

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ANNEXURE-A TO THE AUDIT REPORT

The Annexure referred to in Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31st March 2021, we report that:

1. a) The Company has maintained requisite records showing required particulars including quantitative details and situation of its fixed assets.
(b) Fixed assets have not been physically verified by the management during the year. Therefore we are unable comment on discrepancies if any arising out of such verification.
(c) The Company does not have any immovable property as on reporting date, accordingly paragraph 3(i)(c) of the Order are not applicable.
2. The company does not have inventory of goods, hence provisions of Para 3(ii) of the Companies (Auditors Report), 2016 is not applicable.
3. Based on our scrutiny and as per information and explanations provided to us by the management, the company has not granted any fresh loans during the period under review covered in the registers maintained under section 189 of the Companies Act, 2013.
4. Based on our scrutiny and as per the information provided by the management, the company does not have any transactions in respect of loans, investments, guarantees and securities granted, to be complied with the provisions of Sections 185 and 186 of the Companies Act, 2013.
5. Based on our scrutiny and as per the information provided by the management, the company has not accepted any deposits during the year under review.
6. The maintenance of Cost Records has been specified by the Central Government under Sec. 148(1) (d) of the Act. However as the company has discontinued its operations these records have not been maintained by the Company.
7. a) According to the books and records as produced and examined by us in accordance with Generally Accepted Auditing Practices in India and also based on management representations, undisputed statutory dues in respect of provident fund, employee state insurance, income tax, service tax, sales tax, value added tax, excise duty, goods and service tax, cess and other material statutory dues have been regularly deposited by the company during the year with the appropriate authorities.



According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, goods and service tax, cess and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.

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- b) Disputed Statutory dues have not been deposited on account of matters pending before appropriate authorities are as under:

Statute	Nature of Dues	Forum where dispute is pending	Period to which amount relates	Amount (Rs. in Lakhs)
Sales Tax	Restriction of Set Off Tax	Appellate Tribunal A.P.	FY 2001-02	3.60

8. As observed by us and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to its financial institution or bank during the year under audit.
9. As observed by us, the company has applied the Term Loans raised from Banks during the year for the purpose for which they were raised. The clause regarding the moneys raised by way of IPO or FPO are not applicable to the company.
10. Based upon the audit procedures performed and information and explanations given by the management, we report that no material fraud on or by the company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations given to us and based on our examination of the records of the company, the managerial remuneration paid/provided during the year by the company is as per the provisions of section 197 read with Schedule V of the Companies Act, 2013.
12. In our opinion and according to the information and explanations given to us, the company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with related parties are in compliance with section 177 and 188 of the Act wherever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has made preferential allotment of shares during the year.
15. As observed by us and as per the information and explanations given by the management, the company has not entered into any non-cash transactions with the directors or persons connected with him, during the period under review.



16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Place: Hyderabad
Date: 21-06-2021



For GMK Associates
Chartered Accountants
Firm Regn. No. 006945S

(M S PRAKASA RAO)
Partner
Membership No. 027278

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ANNEXURE-B TO THE AUDITORS REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the act")

We have audited the internal financial controls over financial reporting of DECCAN POLYPACKS LIMITED ("the company") as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business including adherence to company's policies the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial controls over Financial Reporting ("the Guidance Note") and the standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

Meaning of Internal Financial controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principle, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal financial Controls over Financial Reporting

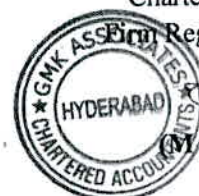
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.


Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial reporting issued by the institute of Chartered Accountants of India.

Place: Hyderabad
Date: 21-06-2021

For GMK Associates
Chartered Accountants
Firm Regn. No. 006945S




M S Prakasa Rao
Partner
Membership No. 027278

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AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members

Deccan Polypacks Limited

We have examined the compliance of conditions of Corporate Governance by **Deccan Polypacks Limited** ("the Company") for the year ended on March 31, 2021, as stipulated in regulations 17 to 27 and clauses (b) to (i) of Sub-regulation 2 of Regulation 46 and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of conditions of Corporate Governance, as adopted by the Company for ensuring the limited to examining the procedures and implementation thereof, as adopted by the Company for ensuring the of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

We conducted our examination in accordance with Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India (the ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchanges Board of India warranted due to the spread of the COVID-19 pandemic, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations referred to above, except that *the Company does not have functional website with information as required under the Regulations.*

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For GMK Associates
Chartered Accountants

Firm Registration No. 006945S



M S Prakasa Rao
Partner

Membership No. 027278

Place: Hyderabad
Date: 21-06-2021

UDIN: 2021278AAAAK C2233

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