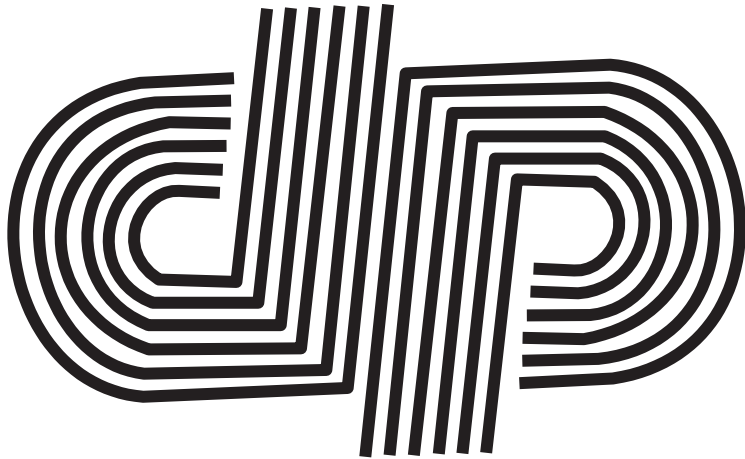


**DECCAN
POLYPACKS
LIMITED**



**38th Annual Report
2021-2022**



Board of Directors

Sri D.V. Prudvi Raju
Sri D R S P Raju
Smt. R. Rama Devi
Sri N V S Rao

Whole Time Director
Director
Women Director
Director

Auditors

M/s. G M K Associates
Chartered Accountants
607, RaghavaRatna Towers,
Chirag Ali Lane, Abids,
Hyderabad - 500 001
Telangana.

**Shareholders may also correspond to
Mr D V Prudvi Raju, Whole Time Director
at the following email ID :
deccanploly@gmail.com**

Bankers

State Bank of India
Industrial Finance Branch
Somajiguda
Hyderabad – 500082
Union Bank of India
Petbashirabad Branch,
Hyderabad - 500100

Registered Office

Plot No. A-40, Road No. 7,
IDA Kukatpally, Hyderabad-37
Telangana. Ph :040-23077224
E-mail : deccanploly@gmail.com
Website : www.deccanpolypacks.com

Registrar and Share Transfer Agents (R & STA)

KFin Technologies Limited
Selenium Tower-B, Plot No. 31-32
Gachibowli, Financial Dist., Nanakramguda
Hyderabad - 32, Telangana, Ph : 040 - 67161606



NOTICE:

Notice is hereby given that the 38th Annual General Meeting of Deccan Polypacks Limited will be held on Thursday the 29th Day of September, 2022 at 10.00 AM at Plot No : A-40, Road NO:7, IDA, Kukatpally, Hyderabad-500 037, Telangana State to transact the following business.

On behalf of the Board
For DECCAN POLYPACKS LIMITED

ORDINARY BUSINESS:

Place: Hyderabad
Date: 29.08.2022

D V Prudvi Raju
Whole Time Director

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the reports of the Board of Directors and auditors thereon; and in this regard, if consider and thought fit, to pass the following resolution, with or without modification(s), as **Ordinary Resolution:**

“RESOLVED THAT the Audited Financial Statements including Balance Sheet of the Company as at March31,2022, the Profit & Loss Accounted the Cash Flow Statement for the year ended on that date together with all the notes annexed and the Directors’ and Auditors’ Reports thereon, placed before the meeting, be and are hereby considered and adopted.”

2. To appoint a Director in place of **Sri D. R.S.P Raju, (HoldingDINNo00306612)**, who retires by rotation and being eligible, offers himself for re-appointment and in this regard, if consider and thought fit, to pass the following resolution, with or without modification(s), as an **Ordinary Resolution**

RESOLVED THAT **Sri D. R.S.P Raju(Holding Din No : 00306612)** who retires by rotation and being eligible offers himself for re-appointment, be and is here by appointed as Director of the Company”

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company.
2. Proxy, in order to be effective must be deposited at the Company's Registered Office at Plot No: A- 40, Road No: 7, IDA, Kukatpally, Hyderabad – 500 037, not less than 48 hours before the time for holding the Meeting.
3. The members are requested to please forward all the correspondence relating to transfers, change of address, requests for dematerialization of shares and all matters pertaining to shares to the Registrars and Transfer Agents M/s KFIN Technologies Ltd, Selenium Tower B, Plot Nos: 31-32, Gachibowoli Financial District, Nanakramguda, Hyderabad-500032, Telangana.
4. The Register of members and share transfer books of the Company will remain closed from 23.09.2022 to 29.09.2022 (both days inclusive)
5. The explanatory statement for special business mentioned in the notice is annexed as per the

LOGIN METHOD FOR E-VOTING:

provisions of Section 102(1) of the Companies Act, 2013.

6. Pursuant to Section 108 of the Companies Act, 2013 read with 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 38th Annual General Meeting, "AGM" by electronic means and the business may be transacted through e-voting services provided by KFIN Technologies Ltd, "KFintech".

It may be noted that this e-voting facility is optional. The e-voting facility will be available at the link <https://evoting.kfintech.com> during the following voting period.

Commencement of e-voting: from 10.00 AM IST on 26.09.2022 to 5.00 PM on 28.09.2022

7. E-Voting shall not be allowed beyond 5.00 PM on 28.09.2022, during the e-Voting period, shareholders of the Company, holding shares in physical form or in dematerialized form as on 22.09.2022 may cast their vote electronically.

8. In compliance with the SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/20 21/655 dated 03/11/2021 and Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/20 21/687 dated 14/12/2021. All the shareholders has to update their PAN, KYC and Nomination documents with the RTA failing which the RTAs shall not process any service requests or complaints received from the holder(s) / claimant(s), till PAN, KYC and Nomination documents/details are received.

Applicable only for Individual Members holding securities in De-materialized mode.

Login Method for Individual members holding securities in demat mode is given below:

As per the SEBI circular dated 9th December, 2020 on e-voting facility provided by Listed Companies, Individual members holding securities in dematerialized mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.



Individual Members (holding securities in demat mode) login through Depository

NSDL	CDSL
<p>1. User already registered for IDeAS facility:</p> <ul style="list-style-type: none">i. Click on URL:https://eservices.nsdl.com.ii. Click on the “Beneficial Owner” icon under ‘IDeAS’ Sectioniii. Enter your User ID and Password for accessing IDeAS,iv. On successful authentication, you will enter your IDeAS, service loginv. Click on “Access to e-voting”.vi. Click on Company name or e-voting service provider and you will be redirected to Kfintech website for casting the vote during the remote e-voting period.	<p>1. Existing user who have opted for Easi/Easiest</p> <ul style="list-style-type: none">i. Click on URL: https://web.cdslindia.com/myeasi/home/login or https://www.cdslindia.com/and click on New System Myeasi click on New System Myeasi.ii. Enter your User ID and Password for accessing Easi /Easiest.iii. Click on Company name or e-voting service provider for casting vote during the remote e-voting period
<p>2. User not registered for IDeAS’ e-Services</p> <ul style="list-style-type: none">i. To register, Click on URL: http://eservices.nsdl.com/ii. Select “Register Online for IDeAS”iii. Proceed to complete registration using your DP ID, Client ID, Mobile Number etc.iv. After successful registration, please follow steps given under Sr. No. 1 above to cast your vote.	<p>2. User not registered for Easi / Easiest</p> <ul style="list-style-type: none">i. To register, Click on URL https://web.cdslindia.com/myeasi/Registration/Easi/Registration/ii..Proceed to complete registration using your DP ID, Client ID, Mobile Number etc.iii. After successful registration, please follow steps given under Sr. No.1 above to cast your Vote.

<p>3. By visiting the e-Voting website of NSDL</p> <ul style="list-style-type: none"> i. Click on URL : :https://www.evoting.nsd.com/ ii. Click on the Button “Login” available under “Shareholder/Member” Section iii. Enter your User ID (i.e. 16-digit demat account number held with NSDL), login type, Password / OTP and Verification code as shown on the screen iv. On successful authentication, you will enter the e-Voting module of NSDL v. Click on Company name or e-voting service provider and you will be redirected to Kfintech website for casting the vote during the remote e-voting period. 	<p>3. By visiting the e-Voting website of CDSL</p> <ul style="list-style-type: none"> i. Click on URL:www.cdslindia.com. ii. Provide demat account number and PAN iii. System will authenticate the user by sending OTP on registered mobile & email as recorded in the demat account iv. On successful authentication, you will enter the e-Voting module of CDSL v. Click on Company name e-Voting service provider and you will be redirected to Kfintech website for casting the vote during the remote e-voting period
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Individual Members (holding securities in demat mode) login through their depository participants.

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once logged in, you will be able to see the e-Voting option. Click on e-Voting option and you will be redirected to NSDL/CDSL Depository site after successful authentication. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Members facing any technical issue-NSDL	Members facing any technical issue-CSDL
Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30	Members facing any technical issue in login can contact CSDL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 22-23058542-43.

Login method for non-individual Members and Members holding shares in physical form are given below:

Procedure and Instructions for remote e-voting are as under:

- a. Initial password is provided in the body of the email.
- b. Launch internet browser and type the URL: <https://evoting.kfintech.com> in the address bar.
- c. Enter the login credentials i.e. User ID and password mentioned in your email. Your Folio No. DPID Client ID will be your User ID. However, if you are already registered with RTA for e-voting, you can use your existing User ID and password for casting your votes.

User ID: For Members holding shares in Demat Form:-

For NSDL: 8 character DP ID followed by 8 digits Client ID.

For CDSL: 16 digits beneficiary ID.

User ID: For members holding shares in Physical Form:

Event Number followed by Folio No. registered with the Company.

Password: Your unique password is sent via e-mail forwarded through the electronic notice

Captcha: Please enter the verification code i.e. the alphabets and numbers in the exact way as they are displayed for security reasons

- d. After entering the details appropriately, click on LOGIN.
- e. You will reach the password change menu where in you will be required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #, \$, etc.). It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- f. You need to login again with the new credentials.
- g. On successful login, the system will prompt you to select the EVENT of the Company i.e. Deccan Polypacks Ltd.
- h. On the voting page, the number of shares (which represents the number of votes) held by you as on the cut-off date will appear. If you desire to cast all the votes assenting/dissenting to the resolution, enter all shares and click 'FOR'/ 'AGAINST' as the case may be or partially in 'FOR' and partially in 'AGAINST', but the total number in 'FOR' and/or 'AGAINST' taken together should not exceed your total shareholding as on the cut-off date. You may also choose the option 'ABSTAIN' and the shares held will not be counted under either head.
- i. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat account.
- j. Cast your votes by selecting an appropriate option and click on 'SUBMIT'. A confirmation box will be displayed. Click 'OK' to confirm, else 'CANCEL' to modify. Once you confirm, you will not be allowed to modify your vote subsequently. During the voting period, you can login multiple times till you have confirmed that you have voted on the resolution.
- k. Corporate/institutional members (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned image (pdf/jpg format) of certified true copy of relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who is/are authorized to vote, to the Scrutinizer through email atvbssprasad@gmail.com and may also upload the same in the e-voting module in their login.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing the facility to its Members holding shares in physical or dematerialized form as on the Cut-off date, being

22nd September, 2022 (For Agenda items 1 to 2) to exercise their right to vote by electronic means i.e. remote e-voting, on the business specified in the Notice convening the AGM of the Company as mentioned above.

Your user ID and password for this purpose are furnished below:

EVEN (e-Voting Event Number)	USER ID	Password / PAN

Note: If you forget your password, you can reset your password by using "Forgot user details/Password" option available on <https://evoting.kfintech.com>

Kindly note that, the remote E-voting portal will open for voting from 10.00 a.m. on 26th September, 2022 and will remain open throughout on all the days up to 5.00 p.m. on 28th September, 2022 (both days inclusive). If you desire to cast your vote by using remote e-voting, you can do so by accessing the link <https://evoting.kfintech.com> and logging-in by using your user ID and password, as above, during the period when the portal is open for E-voting.

Please note that once you have cast your vote, you will not be allowed to modify it subsequently.

E-Voting is optional and those who have not exercised remote E-Voting option can cast their votes at the voting to be conducted during the AGM at Venue on Thursday, 29th September 2022, as per instructions provided in the Notice of AGM.

In case of any query, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads sections of <https://evoting.kfintech.com> or contact Mr Raghu Veedha, KFin Technologies Ltd. (Unit – Deccan Polypacks Limited) at e mail: einward.ris@kfintech.com or contact at Phone No : 1-800-309-4001 (toll free).

8. Those members who have registered their email IDs with the Company / their respective Depository Participants are being forwarded Annual report containing the login ID and password for e-voting along with process, manner and instructions by e-mail. For others the copy of Annual report can be downloaded for the Company's website: deccanpolypacks.com and BSE Limited website: bseindia.com.
9. The Company has appointed Sri V B S S Prasad, Practicing Company Secretary (FCS No: 4605), as Scrutinizer for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.
10. The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-voting period unlock the votes in the presence of at least two witnesses not in the employment of the Company and make Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman / Whole Time Director of the Company.

On behalf of the Board.

For **DECCAN POLYPACKS LIMITED**

Place: Hyderabad
Date: 29.08.2022

D V. Prudvi Raju
Whole Time Director

DIRECTORS' REPORT

Your Directors have pleasure in presenting their 38th Annual Report together with the Audited Accounts and Cash Flow Statements for the year ended 31st March 2022.

The financial results for the year ended 31st March 2022 are summarized below.

(Rs. in Lakhs)

Particulars	2021-22	2020-21
Income from operations	-	-
Interest	3.02	7.11
Depreciation	2.50	1.57
Profit/(Loss) before taxation	51.29	(3.36)
Deferred Tax(Liability)/Asset	-	-
Current tax	-	-
Net Profit/(Loss)After Taxation	51.29	(3.36)
Balance brought forward	1751.95	1748.59
Balance Sheet	1700.66	1751.95

1. Operations

The Production continued to be suspended during the year under report. The Company has earned incurred net Profit of Rs51.29 Lakhs in comparison with net loss of Rs3.36 Lakhs in the previous year.

2. Erosion of Net worth:

The Company submitted report to BIFR regarding erosion of net worth as on 31.03.2016 in February 2016. In terms of provisions of Sick Industrial Companies (Special Provisions) Act, 1985 (SICA).

3. Issues after the Financial year:

There are no significant issues concerning the business activities of the company which will impact the business operations of the company after the closure of the financial year ending on 31 032022.

4. Discloser as per Regulation 14 of SEBI (LODR) Regulations,2015.

The company's shares are listed on the Bombay Stock Exchange Ltd., P J Towers, Dalal Street, Fort, Mumbai. It is further informed that the listing fees for the years 2019-2020 and 2020-2021 has not been paid to the exchange due to shortage of funds and stoppages of operations.

5. Meetings of the Board of Directors

During the year ended March 31st 2022, 4(Four) Board Meetings were held. The dates on which the Board Meetings were held are 21.06.2021, 13.08.2021, 12.11.2021, and 14.02.2022.

6. Statement on Declaration given by Independent Directors under Section 149(6):

The Independent Directors have submitted declaration of independence as required pursuant to Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in Section149(6)

7. Nomination and Remuneration Committee:

The Nomination & Remuneration Committee consists of the following directors namely Smt R Rama Devi, Sri N V S Rao & Sri DRSP Raju.

Brief description of terms of reference:

- Carry on the evaluation of every director's performance
- Formulation of criteria for determining qualification, positive attributes and independence of a Director.
- Recommend policy to the Board relating to remuneration of the directors, key managerial personnel and other employees.
- Devising a policy on board diversity
- Any other matter as the board may decide from time to time.

Nomination and Remuneration Policy:

The objective of the policy:

- Lay down criteria & terms & conditions with regard to identifying persons who are qualified to become Directors and persons who may be appointed as key managerial persons and to senior management positions.
- To provide reward directly linked to their effort performance, dedication & achievement relating to company's operations.
- To retain, motivate, promote talent to ensure long term sustainability of talented managerial persons and create competitive advantage.
- Determine remuneration based on company's size and financial positions and trends and practices.

8. Particulars of Loans, Guarantees and Investments under Section 186

The Company has not given any loan, or guarantee, or provided any security in connection with a loan to any other body corporate or person during the financial year.

9. Particulars of contracts or arrangements with related parties referred to in Section 188 (1):

The particulars of contracts or arrangements with related parties referred to Sec. 188(1) is prepared in Form No: AOC-2 pursuant to Sec 134(3) (h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 and the same is enclosed as **Annexure- 2** to this report.

10. Annual Return:

The Annual Return (Form MGT 7) of your Company is available on its corporate website, the link of which was provided in annexure 3.

11. Corporate Governance

The Company has implemented the Corporate Governance Code during the year under report. A detailed report is enclosed and form part of this Annual Report.

12. Directors Responsibility Statement

The Board of Directors of the Company hereby declares and states that:

- a) In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 31.03.2022 and profit of the Company for the period ended 31.03.2022
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

- d) The Directors have not been prepared the annual accounts on a going concern basis as the Company suspended the activities from 15th July 2014.
- e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. Energy, Technology and Foreign Exchange

Additional information on conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required to be disclosed in terms of Section 134 (M) read with Companies (Accounts) Rules 2014) is as per **annexure 1** here to and forms part of this report.

14. Risk Management Committee:

Risk Management Committee consists of the following Directors

- a) Sri D V Prudvi Raju
- b) Smt. R. Rama Devi
- c) Sri D R S P Raju
- d) Sri N V S Rao

Risk Management Policy:

The Company has taken steps to mitigate the following risks.

Raw Material Price:

As the Company suspended the activities, there is no raw material.

Competition and price pressure:

Our being a packing industry there are many players and there is severe competition and price cutting indulged by competitors. Action of one player is followed by other to either increase market shares or offer low price to retain the volumes, which leads to suspension of production activity of the company.

Foreign Currency Risks:

The Company's exposure to foreign currency is low. The export volumes are nil. The impact of foreign exchange fluctuation is almost negligible considering the volume of transactions in foreign currency.

15. Statutory Auditors

At the Annual General Meeting held on 29th September, 2020, M/s GMK Associates, Chartered Accountants, were appointed as statutory Auditors of the Company to hold office till the conclusion of the Annual General Meeting held in the calendar year 2025.

Auditors Report

There are no adverse remarks made by M/s GMK Associates, Chartered Accountants, Hyderabad Chartered Accountants (ICAI Reg. No : 006945S) Statutory Auditors in their report for the Financial Year ended March, 2022.

16. Board of Directors

Sri DRSP Raju, (Holding DIN No. 00306612) is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for appointment as the Director of the Company.

17. Secretarial Audit Report:

Copy of the Secretarial Audit Report issued by Sri VBSS Prasad, Practicing Company Secretary (CP No: 4605) for the year under report in Form MR-3 is attached as **Annexure -4** to this report. There are qualifications in the Secretarial Audit Report, which were the result of financial crunch the company is facing due to suspension of operations.

18. Particulars of appointment and remuneration of Managerial Personnel:

The statement of particulars of Appointment and Remuneration of Managerial Personnel in terms of Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is enclosed as Annexure 5 to this report.

19. Insurance:

All remaining properties and insurable interests of the Company have been fully insured

20. Change in nature of Business:

There is no change in the Company's nature of business during the financial year ending 31.03.2022

21. Internal Control System and their adequacy:

Considering the size of business and nature of operations, the internal control systems and

procedure adopted by the company are reviewed periodically by the Board and Audit Committee. The existing control systems are adequate.



22. Significant and Material orders passed by Regulators:

No such orders have been received during the year under review.

Material changes and commitments:

There are no material changes and commitments in the business operations of the Company during the year under review except that the production continues to remain suspended since 15th July 2014

23. Policy on Sexual Harassment:

The Company has no employees on its roles and specifically no women employee in the employment of the Company. The Company is in the process of framing and formulating policy on sexual harassment at work place in accordance with Sexual Harassment of Women at workplace (Prevention prohibition and Redressal) Act, 2013. During the year under review the Company has not received any complaints pertaining to Sexual Harassment.

24. Acknowledgements:

The Board has expressed its gratitude to the State Bank of India, Union Bank of India, various departments of the State and Central Government, customers, vendors and shareholders for their valuable support to the company, staff and employees.

On behalf of the Board.

For **DECCAN POLYPACKS LIMITED**

Place: Hyderabad

Date: 29.08.2022

D V. PrudviRaju
Whole Time Director

CORPORATE GOVERNANCE REPORT

I. The Corporate Governance Code

The Company is implementing the Corporate Governance Code as per the guidelines issued by the Stock Exchange. The Company has consistently practiced good corporate governance. The Company creates an environment for the efficient conduct of the business and to enable management to meet its obligations to all its stakeholders, including amongst others, customers, employees and the community in which the Company operates.

II. Board of Directors (“Board”)

The Board of Directors comprising one Whole Time Director, One Non Executive Non Independent Director, One Independent Non Executive Women Director and Independent Non-Executive Director. The composition of the Board is in conformity with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

a) Composition of the Board

Name of the Director	Status
Sri D V Prudvi Raju	Whole Time Director & Executive
Smt. R Rama Devi	Independent, Non-Executive Women Director
Sri N V S Rao	Independent and Non-Executive
Sri D R S P Raju	Promoter and Non-Executive

b) Board Meetings:

The meetings of the Board of Directors are held at the Registered Office of the Company at Hyderabad and agenda for which is circulated at least 7 days in advance. Senior Management of the Company is invited to attend the Board Meetings, to make presentations and provide clarifications as and when required. The Board meets at least once a quarter to review the quarterly performance and financial results.

c) Number of Board Meetings

During the year from 1st April 2021 to 31st March 2022 the Board met Five times on the following dates.

Sl.No	Date	Board Strength	No. of Directors present
01	21.06.2021	4	3
02.	13.08.2021	4	3
03.	12.11.2021	4	3
04.	14.02.2022	4	3

d) Attendance of Directors

Name of the Director	No. of Board Meetings held	No. of Board Meetings attended	Attendance at the last Annual General Meeting	No. of Directorships in other Board as on 31.03.2022	No. of memberships in other Board Committees as on 31.03.2022
Sri D V Prudvi Raju	4	4	Yes	2	Nil
Smt. R. Rama Devi	4	4	Yes	2	Nil
Sri NVS Rao	4	-	No	-	Nil
Sri DRSP Raju	4	4	Yes	5	Nil

Pursuant to Regulation 34(3) read with Schedule V Part (C) (2)(h) of Listing Regulations the Board of Directors has identified the following the requisite skills/expertise and competencies for the effective functioning of the Company which are currently available with the Board.

S.No.	Name of the Director Designation	Core Skills / Expertise / Competencies
1.	DRSP Raju, Director	Graduate and having more than 36 years of experience in manufacturing sector, one of the founder Member of the Company Deccan Polypacks Ltd. He is also have rich experience in export marketing and related international trade. Good Knowledge in Finance, Technical and Administrative experience. He is also a Board Member in an EOU Company. He also active participant in business commerce association and participated in GOI trade delegations. Past National President of our product (AIFTMA) and Ex-Regional Chairman of PLEXCONCIL, A Govt of India under Ministry of Commerce.
2.	DV Prudvi Raju, Whole Time Director	Whole Time Director of the Company, having rich experience of more than 11 years in Corporate Management, Post Graduate and specialized in Marketing; Good admin skills to manage men and machinery and motivator for desired results. Technical oriented and task before productivity and quality. Improved production levels, developed new products for the satisfaction of customers with cost saving
3.	R. Rama Devi, Director	Post Graduate in Technical Field and having corporate experience for more than 16 years. Independently established and managed packaging industry on her own. Maintained high standards of corporate governance and improved new clients for the product.
4.	NVS Rao, Director	Retired from State Bank of India as Asst General Manager having more than 36 years of banking experience. Have been associated with the Company and contributed immensely in guiding the financial management.

In the opinion of the Board all the independent directors fulfill the conditions as specified in the Listing Regulations and are independent of the management.

III. Committees of Directors:

The Board has constituted Committees which comply with the requirements of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.

a: Audit Committee

i) The committee comprises of the following non-executive members of the Board.

1. Smt. R Rama Devi	Chairman
2. Sri NVS Rao	Member
3. Sri DRSP Raju	Member

During the year 1st April 2021 to 31st March 2022 the committee had four meetings.

Sl. No	Date
1	21.06.2021
2	13.08.2021
3	12.11.2021
4	14.02.2022

ii) Attendance of the Directors in the Audit Committee Meeting:

Name of the Director	No. of Meetings held	No. of meetings attended
Smt. R Rama Devi	4	4
Sri NVS Rao	4	-
Sri DRSP Raju	4	4

iii) **Terms of reference:**

The Audit Committee has powers to investigate any activity within its terms of reference, seek information from any employee, obtain outside legal or other professional advice and secure attendance of outsiders with relevant expertise, if it considers necessary. The terms of reference of the Audit Committee also include the following: -

- 1) Overseeing of the company's financial reporting process and the disclosure of the financial information to ensure that the financial statements are correct, sufficient and credible.
- 2) Recommending the appointment and removal of external auditor, fixation of audit fee and also approval for payment for any other service.
- 3) Reviewing with management the annual financial statements before submission to the Board, focusing primarily on:
 - a) Any changes in accounting policies and practices
 - b) Major accounting entries based on exercise of judgment to management.
 - c) Qualifications in draft audit report
 - d) Significant adjustments arising out of audit
 - e) Compliance with accounting standards
 - f) Compliance with stock exchanges and legal requirement concerning financial statements.
 - g) Any related party transactions.
- 4) Reviewing with the management, external and internal auditors, the adequacy of internal control system.
- 5) Reviewing the adequacy of internal audit function, Structure, coverage and frequency of internal audit.
- 6) Discussion with internal auditors on significant findings and follow up thereon.
- 7) Reviewing the findings of any internal investigations by the Internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- 8) Discussions with external auditors before the audit commences, nature and scope of audit as well as post audit discussion to ascertain any area of concern
- 9) Reviewing the company's financial and risk management Policies.
- 10) To look into the reasons for substantial defaults in the payment to the depositors, debenture holder, shareholders (in case of non-payment of declared dividends) and creditors.
- 11) Such other matters as may be entrusted to the committee from the time to time.

b) **Share Transfer Committee**

The Committee comprises of the following members of the Board.

Smt. R. Rama Devi	Chairman
Sri D V PrudviRaju	Member
Sri NVS Rao	Member
Sri DRSP Raju	Member

Terms of Reference:

The Share Transfer Committee ratifies transfer of shares, deals with split and consolidation of shares, issue of duplicate shares etc.

Attendance of Directors in the Share Transfer Committee Meetings:

During the year, there was no meeting of share transfer committee was held. Number of shares pending for transfer: Nil

c) Shareholders Grievances Committee:

The committee comprises of following members Smt R Rama Devi, **Sri D V Prudvi Raju** Sri N V S Rao and Sri DRSP Raju. The terms of reference to the committee to look into investor complaints such as non-receipt of Balance Sheet, transfer of shares, non- receipt of declared dividend etc.

Details of Investors letters / Complaints received during the year ended 31stMarch, 2022.

S.No.	Nature of Letter / Complaints	Received	Disposed	Pending
1.	Non-receipt of share certificates after transfer / exchange / sub-dividend / consolidated /duplicate transfer and transmission	---	----	---
2.	Miscellaneous and others change of address, old share certificates and mandate etc.	---	----	---

All the complaints / letters received during the financial year were replied / resolved to the satisfaction of the shareholders and there are no complaints pending as on 31stMarch, 2022

d) Nomination and Remuneration Committee:

- a) Smt. R. Rama Devi - Chairperson
- b) Sri N VS Rao - Member
- c) Sri DRSP Raju - Member

During the year 1st April, 2021 to 31st March 2022, one meeting of the committee was held on 13.08.2021. Except Sri. NVS Rao, all the members attended the meeting.

Terms of Reference:

To fix the remuneration payable to Managerial Personnel and such other matters as may be entrusted from time to time.

d) Risk Management Committee: -

Risk Management Committee consists of the following:

- a) Sri D V Prudvi Raju
- b) Smt. R. Rama Devi
- c) Sri NVS Rao
- d) Sri DRSP Raju

Terms of Reference

The Committee is to evaluate and advise on various types of risks the business is exposed and the measures to mitigate the risks.

e) Non-Executive Directors:

Name	Sitting Fee (Rs.)	No. of Shares
Smt. R. Rama Devi	12,500.00	-
Sri N V S Rao	-	-

No remuneration is paid to the non-executive Directors except sitting fees

IV. Subsidiary Company

There is no Subsidiary Company.

V. Code of Conduct

- a) The Company has evolved a code of conduct for the Directors and Senior Management Personnel of the Company which has been affirmed for adherence.

General Body Meetings:

- a) The last Three Annual General Meetings of the Company were held as under:

FINANCIAL YEAR	Date	Time	Place
2018-2019	30.09.2019	10.00 AM	Registered Office at Plot No. A-40, Road No.7, IDA Kukatpally, Hyderabad-37, Telangana State.
2019-2020	29.09.2020	10.00AM	Registered Office at Plot No. A-40, Road No.7, IDA Kukatpally, Hyderabad-37, Telangana State
2020-21	30.08.2021	10.00AM	Registered Office at Plot No. A-40, Road No.7, IDA Kukatpally, Hyderabad-37, Telangana State

- i) All the resolutions as set out in the respective notices were passed by the shareholders. A Special Resolution for continuation of Sri NVS Rao (DIN No: 02143781) as a Director of the Company for the remaining period of his tenure fixed at the 35th AGM held on 30.09.2019 due to his completion of 75 years which requires a Special Resolution as per the Companies Act, 2013 and the resolution was passed with requisite majority.

Disclosures:

The pecuniary disclosure with regard to interested Directors.

- a) Disclosures on materially significant related party transactions of the company of material nature with the promoters, the Directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interest of the Company at large.

None of the transactions with any of the related parties were in conflict with interests of the company.

- b) Details of non-compliance by the Company, Penalties, and Structures imposed on the Company by the Stock Exchange or SEBI or any statutory authority on any matter related to capital markets during the last three years.

c) Whistle Blower Policy

The Company has made known to all its employees about the policy. It is affirmed that no personnel has been denied access to the Audit Committee.

Compliance of Non-Mandatory Clause

- i) Constituted a Remuneration Committee.
ii). Board has noted the other non-mandatory requirements and is taking steps for its implementation.

Means of Communications

- a) Quarterly / half yearly financial results of the Company is forwarded to BSE Ltd, Mumbai, and published in Business Standard and Nava Telangana. Half Yearly report is not sent to each household of shareholders as the results are published in the newspapers.

- b) The Company has official website now and all official news or results will be displayed in the below website : www.deccanpolypacks.com
- c) Company has not made any presentations to any institutional investors/ analysts during the year.
- d) All terms required to be covered in the Management Discussions & Analysis have been included in the Directors Report to the members.
- e) Company e-mail id: deccanpoly@gmail.com

General Shareholders Information :

- a) Annual General Meeting
- Date : 29.09.2022
- Time : 10.00AM
- Venue : Plot No. A-40, Road No. 7, IDA Kukatpally, Hyderabad-37
Telangana
- b) Financial Calendar : 1st April 2021 to 31st March 2022
- c) Date of Book Closure : 23.09.2022 to 29.09.2022
- d) Registered Office : Regd. Office: Plot No. A-40, Road No. 7, IDA Kukatpally, Hyderabad-37
Telangana
- e) Listing on Stock Exchanges: Bombay Stock Exchange Ltd, P J Towers, Dalal Street, Fort, Mumbai
- f) Code : BSE-531989
- g) Market Price Data:

Month	High	Low	Month	High	Low
April 2021	2.81	2.75	October	4.20	3.52
May	2.81	2.35	November	4.30	3.52
June	4.50	2.13	December	---	---
July	4.40	4.40	January 2022	4.40	4.09
August	4.60	4.60	February	4.44	4.44
September	4.40	4.20	March	4.44	4.40

h) Share transfer System:

The Company has appointed M/s KFin Technologies Private Limited as the Registrar and Share Transfer Agents w e f 16.07.2011. The shareholders are requested to correspond with the Registrar and Share Transfer Agents at their address mentioned hereunder:

M/s. KFin Technologies Limited

Selenium Tower B, Plot Nos. 31-32, Gachibowli

Financial District, Nanakramguda, Serilingampalli Mandal,

Sangareddy Dist.-502 032, Email Id : raghu.veda@kfintech.com

i) **Distribution of shareholding as on 31.03.2022**

S.No.	Category	No. of Shares held	Percentage of shareholding
1.	Promoters	1079711	51.05
2.	Mutual Funds	-	-
3.	Banks, Fin. Inst. Co, (Central/State Govt. Inst. Non Govt Int. (IDBI)	-	-
4.	Bodies Corporates (not mentioned in S.No. 3 above)	48108	2.27
5.	NRI/OCBs	2221	0.11
6.	Indian Public	984960	46.57
	Total	2115000	100.00

j) The company has not issued any of the instruments like GDR's /ADR's / warrants or any convertible instruments.

k) **Dematerialized of shares**

As on 31.03.2022 the company has dematerialized 1136015 shares representing 53.71% of total paid up share capital.

National Securities Depositories Limited - 854848 Shares

Central Depository Services Limited - 281167 shares

l) **Address for correspondence**

Shareholders are requested to correspond at the Registered Office of the Company at Plot No: A-40, Road No : 7, IDA, Kukatpally, Hyderabad – 500 037, Telangana. Also the shareholders may correspond to Sri

D V Prudvi Raju, Whole Time Director at the following email ID deccanpoly@gmail.com

Management discussion and Analysis Report

Management Discussion and analysis report on the business of the Company as applicable and to the extent relevant is given below:

As the Company suspended the activities, only the Board expecting revival of production activity.

Outlook:

There is no impact on the business activity of the company on account of Covid 19 as there are no business activities are undertaken by the company from 15th July 2014

Declaration of Conduct:

I declare that the company has received affirmation of compliance with the “Code of Business conduct for Directors and Senior Executives” laid down by the Board of Directors and Senior Management personnel of the company, to whom the same is applicable, for the financial year ended 31st March, 2022.

Place: Hyderabad

Date: 29-08-2022

D.V. PRUDVI RAJU
WHOLE TIME DIRECTOR

CERTIFICATE ON COMPLIANCE WITH THE REGULATIONS OF CORPORATE GOVERNANCE TO THE SHAREHOLDERS OF DECCAN POLYPACKS LIMITED

I, VBSS Prasad, Company Secretary in Practice, the Secretarial Auditor of Deccan Polypacks Limited (“the Company”), have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on 31st March 2022, as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and paras C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments from time to time (the “Listing Regulations”).

MANAGEMENT’S RESPONSIBILITY

The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of the Corporate Governance stipulated in the Listing Regulations.

AUDITORS’ RESPONSIBILITY

My responsibility is limited to examining the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

I have examined the relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

OPINION

Based on my examination of the relevant records and according to the information and explanations provided to me and the representations provided by the Management, I certify that as per regulation 15. (1) of LODR regulations, The provisions of this chapter shall apply to a listed entity which has listed its specified securities on any recognised stock exchange(s) either on the main board or on SME Exchange or on institutional trading platform: (2) The compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of - (a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

Since during the year ended 31st March 2022 the paid-up capital of the company or net worth do not exceed the limits prescribed under regulation 15 (1), the certificate mentioned in para E of Schedule V is also not applicable.

I state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company Reporting of internal auditor directly to the Audit Committee.

UDIN number F004139D000875471

Place: Hyderabad.
Date: 30-08-2022

VBSS PRASAD
Company Secretary
(FCS: 4139, CP. 4605)

ANNEXURE-1

Disclosure of particulars with respect to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and out go as required under section 134(M) read with Companies (Accounts) Rules, 2014.

A. Conservation of Energy

Conservation of energy continues to be accorded high priority. The Company conducts in-house study at regular intervals in respect of energy consumption and formulates operational systems to minimize power consumption.

B. Technology Absorption

The Company has not obtained any imported technology. The company has trained its personnel in the equipment suppliers works to absorb the technology.

C. Foreign Exchange Earnings and Out go:

S.No.		Current Year Rs.	Previous Year Rs.
1.	Foreign Exchange earning	-	-
2.	Foreign Exchange used for Import of raw material	-	-

ANNEXURE -2

Particulars of contracts or arrangements with related parties referred to under section 188(1) of the companies Act, 2013

S.No.	Details of related Transactions	Material terms and value	Manner of determining the pricing and other Commercial terms of the contract
1.	ICD & Advances received Vayhan coffee Limited Associate Company	NIL	-
2.	ICD & Advances received DCL Chemplast Limited Associate Company	5,16,20,000	-
3.	ICD & Advances received DSL Finance & Gosthani Associate Company	49,41,000	-
4.	Unsecured Loans from Directors & KMP	6,78,86,000	-

Annexure 3 - Annual Return

The Annual Return of your Company (as Annexure 3) is available on its corporate website at:
https://deccanpolypacks.com/Form_MGT_7_deccan_polypacks.pdf

ANNEXURE -4
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED
31.03.2022 CIN.No. L24134TG1984PLC005215

Pursuant to Section 204 (1) of the Companies Act, 2013 and the Rule 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014

To
The Members,
M/s. **DECCAN POLYPACKS LIMITED**
Plot No. A-40, Road No. 7, IDA Kukatpally,
Hyderabad-500037, Telangana.

1. I have conducted Secretarial Audit pursuant to Section 204 of the Companies Act 2013, on the compliance of applicable Statutory Provisions and the adherence to good corporate practices by M/s. **DECCAN POLYPACKS LIMITED** having CIN.NO. L24134TG1984PLC005215 (here in after called as “**the Company**”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.
2. The company is engaged in the business of Manufacture of HDPE / PP Woven sacks / fabric, film covers, HMHDPE/ LDPE bags.
3. Based on my verification of the books, papers, minutes books, forms, returns filed and other records maintained by the Company and also the information and according to the examinations carried out by me and explanations furnished and representations made to me by the company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has during the Audit Period covering the Financial Year ended 31stMarch, 2022 complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made here in after.
4. I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. **DECCAN POLYPACKS LIMITED** (hereinafter called as “**the Company**”) for the financial year from 1stApril 2021 and ended with 31stMarch, 2022(“Audit Period”) according to the provisions of:
 - i) The Companies Act, 1956 (to the extent applicable) and the Companies Act, 2013 (the Act) and the Rules made there under;
 - ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made there under;
 - iii) The Depositories Act, 1996 and the Regulations and bye-laws framed there under;
 - iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’): -
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Take overs) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,1992;

As per the Management representation letter given by the concerned authority of the Company it is confirmed that the Directors, Promoters, Employees and the Auditors of the Company were not directly or indirectly involved in the trading of Shares of the company during the period under which the trading window was closed.

- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.
- d) The Securities and Exchange Board of India (Employee Stock Option Scheme) Guidelines 1999.
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.
- f) The Securities and Exchange Board of India (Registrars to an issue and share transfer agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- h) The Securities and Exchange Board of India (buy back of Securities) Regulations, 1998;
- i) The following other laws as specifically applicable in the view of the Management
 - (i) Income Tax act, 1961
 - (ii) Central Goods and Services Act, 2017

As the Company is not having sufficient number of Workers/ employees to attract other Industrial and Labour laws compliance was not verified.

The Company totally shutdown on 15th July, 2014 and there are no employees. The information was given to BSE on 2nd August, 2014. The net worth of the Company was totally eroded and report was submitted to BIFR on 25-02-2016. Hence several Industrial and Labour Laws are not applicable. Applicable provisions have been verified and found satisfactory.

5. I have also examined compliance of:

- a. The applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The listed entity has complied with the provisions of the LODR Regulations and circulars/ guidelines issued thereunder.

The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my examination of those records. The Management explained that, as the Paid up capital of the company is Rs 2,11,50,000, as per Regulation 15(2) of the LODR Regulations 2015 of SEBI Regulations 17 to 27 are not applicable to the Company.

15(2) of LODR Regulations: The compliance with the corporate governance provisions as Specified in regulations 17, 12{17A} 18,19,20,21,22,23,24, 13{24A},25,26,27 and clauses (b) to (i) of sub-regulations (2) of regulation 46 and Para C,D and E of Schedule V shall not apply, in respect of

- a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.
- b) The applicable Secretarial Standards

- 6. I further report that, during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. Mentioned above. However, please note for the Audit period:

- (i) SEBI (ICDR) Regulations, 2018 are not applicable, as there being no further issues of any securities.
- (ii) SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are not applicable, as there being no schemes of the Company under the said Regulations.
- (iii) SEBI (Issue and Listing of Debt Securities) Regulations, 2008/SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 are not applicable as there being no debt securities, which are listed on any of the recognized stock exchange.
- (iv) SEBI (Delisting of Equity Shares) Regulations, 2009/2021 are not applicable, as there being not instances of delisting of equity shares.
- (v) SEBI (Buyback of Securities) Regulations, 2018 are not applicable, as there being no instances of buy-back of shares
- (vi) The Ministry of Corporate Affairs has notified applicable Secretarial Standards under the Companies Act, 2013, therefor, the same was considered in the Audit
- (vii) The compliance of other specific applicable laws as listed in 4 (V) (i) above, were relied on the basis of representations and compliance certificates issued by the Whole Time Director, compliance officers and other officials of respective / concerned Departments of the company.

7. I further report that:

- a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the compositions of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the act.
 - b. Adequate Notice is given to all the Directors to Schedule the Board Meetings, agenda and detailed notes on agenda were sent at least 7 days in advance.
 - c. There exists a system for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting.
 - d. Majority decision is carried through and there were not instances of dissenting members in the Board of Directors.
 - e. It is also noted that the Company has an Internal Audit System to constantly monitor the process for efficient compliances.
 - f. Required forms were filed with MCA, additional fee paid wherever required.
Company has not appointed a Company Secretary as the Company has no business operations and as it has already applied for BIFR.
 - g. The Company has a website containing the disclosures as required <https://www.deccanpolypacks.com>
8. I further report that there exist adequate systems and processes in the Company that commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
9. I further report that during the audit period, there were no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc., referred to the above

Place: Hyderabad
Date: 23.07.2022

UDIN number F004139D000673434

VBSS PRASAD

COMPANY SECRETARY
M.No. F4139 CP No. 4605

Annexure to the Secretarial Audit Report

To
The Members,
M/s. DECCAN POLYPACKS LIMITED
Hyderabad.

My Secretarial Audit Report of even date is to be read along with this letter:

1. It is the responsibility of the Management of the Company to maintain Secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.
2. My responsibility is to express an opinion on these Secretarial records, Standards and procedures followed by the Company with respect to secretarial compliance.
3. I believe that audit evidence and information obtained from the Company's Management is adequate and appropriate for me to provide a basis for my opinion.
4. Wherever required, I have obtained the management's representations about the compliance of laws, rules and regulations and happening of events etc.
5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company

Place: Hyderabad
Date :23/07/2022

VBSS PRASAD
COMPANY SECRETARY
M.No.F4139 CP No. 4605

Annexure-5

The statement of particulars of Appointment Remuneration of Managerial Personnel in terms of Rules 5 of Companies (Appointment Remuneration of Managerial Personnel) Rules, 2014 is enclosed as Annexure-5, to this report.

Name of the employee	Age	Designation	Qualification Experience	Date of Commencement of Employment	Particulars of last Employment
Sri D.V. Prudvi Raju	39	Whole Time Director	B.Com MBA	08.02.2018	NA

INDEPENDENT AUDITOR'S REPORT

To The Members
M/s. Deccan Polypacks Limited

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **M/s. Deccan Polypacks Limited** (*"the Company"*) which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditors' Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report, including annexure to the Board's Report, but does not include the standalone financial statements and auditors' report thereon.

Our report on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise to be materially misstated.

It, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (*"the Act"*) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters/ We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, a separate report is given in "Annexure-A" to this report. Our report

expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned (either from borrowed funds or share premium or any other sources or kinds of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been received by the Company from any person or entity, including foreign entity ("funding parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. The company has neither proposed any final dividend nor paid any interim dividend as per Section 123 of the Act.

2. As required by the Companies (Audit 's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in Paragraph 3 and 4 of the Order.

For GMK Associates
Chartered Accountants
Firm Regn. No. 006945S

Place: Hyderabad
Date: 27-05-2022

(M S Prakasa Rao)
Partner
Membership No. 027278
UDIN: 22027278AJSVH04487

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the act")

We have audited the internal financial controls over financial reporting of DECCAN POLYPACKS LIMITED ("the company") as of 31 March 2022 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business including adherence to company's policies the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") and the standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the

risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

Meaning of Internal Financial controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principle, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial reporting issued by the institute of Chartered Accountants of India.

For GMK Associates
Chartered Accountants
Firm Regn. No. 006945S

Place: Hyderabad
Date: 27-05-2022

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to paragraph 2 under 'Report on Other Legal and regulatory Requirements' section of our report to the Members of Deccan Polypacks Limited of even date)

To the best of our information and according to the explanations provided to us by the company and the books of account and records examined by us in the normal course of audit, we state that:

- I. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
- a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company does not hold any intangible assets.
 - b) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) The company does not hold any immovable property in its name or on any other name.
 - d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - e) No proceedings have been initiated during the year or are pending against the Company as at 31st March, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.
 - a) The company does not have inventory of goods, hence provisions of Para 3(ii)(a) of the order is not applicable.
 - b) The Company has not been sanctioned working capital limits in excess of Rs.5 Crores, in aggregate, at any point of time during the year, from the banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- II. The Company has not made any investments in Companies, Firms, Limited Liability Partnerships, and granted unsecured loans to other parties during the year, Hence, reporting under clause 3(iii) of the Order is not applicable.
- III. The Company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

- IV. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- V. The maintenance of Cost Records as per Sec .148(1)(d) is not applicable to the company as the company does not have commercial operations.
- VI. In respect of statutory dues:
- a) As the company does have any commercial operations, the does not have any statutory dues to be discharged.

There were no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, service tax, sales tax, value added tax, excise duty, goods and service tax, cess and other material statutory dues in arrears as at 31 March,2022 for a period of more than six months from the date they became payable.

- b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on 31 March, 2022 on account of disputes are given below :

Statute	Nature of Dues	Forum where dispute is pending	Period to which amount relates	Amount (Rs. in Lakhs)
Sales Tax	Restriction of Set Off Tax	Appellate Tribunal A.P.	FY 2001-02	3.60

- VIII. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax act, 1961 (43 of 1961).
- IX. a) The company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- b)The Company has not been declared as a wilful defaulter by any bank or financial institution or government or any government authority.
- c)The Company has not taken any term loans during the year and there are no outstanding term loan at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- d)On an overall examination of the financial statements of the company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the company.
- e)On an overall examination of the financial statements of the company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

- f) The company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the order is not applicable.
- X. a) The company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the order is not applicable.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the order is not applicable.
- XI. a) No fraud by the company and no material fraud on the company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the central Government, during the year and upto the date of this report.
- c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.
- XII. The Company is not a Nidhi Company and hence reporting under clause (xii) of the order is not applicable.
- XIII. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- XIV. In our opinion the Company has an adequate internal audit system commensurate with the size and nature of its business.
- XV. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.
- XVI. (a)The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a),(b) and (c) of the order is not applicable.
- XVII. The company has incurred cash losses of Rs. 1.21 Lakhs during the financial year covered by our audit and a cash loss of Rs.1.80 Lakhs during the immediately preceding financial year.
- XVIII. There has been no resignation of the statutory auditors of the Company during the year.
- XIX. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of



DECCAN
POLYPACKS
LIMITED

the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts upto the Date of Audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- XX. The company has no Corporate Social Responsibility (CSR) as it doesn't exceed the limits specified by the Act. Accordingly, Reporting under clause 3(xx) of the order is not applicable.

Place: Hyderabad
Date: 27-05-2022

For GMK Associates
Chartered Accountants
Firm Regn. No. 006945S

(M S PRAKASA RAO)
Partner
Membership No. 027278

BALANCE SHEET AS AT 31st MARCH, 2022
(Amount In Lakhs)

Particulars	Note no.	As at 31 Mar, 2022	As at 31 Mar, 2021
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	3	3.00	5.49
(b) Financial Assets			
(i) Loans and Advances	4	4.00	4.00
Total Non-Current Assets		7.00	9.49
Current assets			
(a) Inventory	5	-	-
(b) Financial Assets			
(i) Cash and Cash Equivalents	6	2.89	11.31
(ii) Bank Balance, other than (i) above	7	-	203.50
(iii) Trade Receivables	8	-	-
(iv) Loans	9	11.22	11.22
(v) Other Financial Assets	10	3.13	4.49
(c) Current Tax Assets(Net)	11	-	-
(d) Other Current Assets	12	6.08	6.08
Total Current Assets		23.32	236.60
Total Assets		30.32	246.09
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	13	211.50	211.50
(b) Other Equity	14	(476.49)	(408.78)
Total Equity		(264.99)	(197.28)
LIABILITIES			
Non-Current Liabilities			
(a) Long-term borrowings	15	126.66	173.52
(b) Long-Term Provisions	16	8.27	8.27
Total Non-Current Liabilities		134.93	181.78
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	17	-	101.15
(ii) Trade Payables	18	50.64	50.80
(b) Other Current Liabilities	19	109.74	109.65
Total Current Liabilities		160.38	261.59
Total Equity and Liabilities		30.32	246.10
Corporate information and significant accounting policies	1&2		
<p>As per our report of even date attached For GMK Associates Chartered Accountants FRN: 006945S</p>			
<p style="text-align: right;">For and on behalf of the Board of Directors Deccan Polypacks Limited CIN: L24134TG1984PLC005215</p>			
M S Prakasa Rao Partner Membership No. 027278		DRSP RAJU DIRECTOR DIN 00306612	
		DV PRUDVI RAJU WHOLE TIME DIRECTOR DIN 03024648	
Place : Hyderabad Date : 27-05-2022			

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022
(Amount In Lakhs)

Particulars	Note No.	For the year ended 31 March, 2022	For the year ended 31 March, 2021
DISCONTINUED OPERATION			
Income			
Profit on sale of property plant and equipment		-	-
Other Income	20	60.85	12.06
Total Income		60.85	12.06
Expenses			
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	21		
Employee Benefits Expense	22	-	-
Finance Costs	23	3.02	7.13
Depreciation and Amortisation Expense	3	2.50	1.57
Bad debts written off		-	-
Loss on sale of machinery		-	-
Loss on sale of inventory		-	-
Other Expenses	25	4.04	6.73
Total Expenses		9.56	15.42
Profit / (Loss) before tax		51.29	-3.36
Tax expense:			
Current tax expense		-	-
Tax for earlier years		-	-
Deferred tax		-	-
Profit / (Loss) after tax		51.29	-3.36
Other comprehensive income / (loss)			
A. Items that will not be reclassified to profit or loss			
Remeasurements of the defined benefit plans		-	-
Income tax on above items		-	-
B. Items that may be reclassified to profit or loss			
Exchange differences in translating the financial statements of foreign operations		-	-
Income tax on above items		-	-
Other comprehensive income / (loss) for the period		-	-
Total comprehensive income for the period		51.29	-3.36
Earnings Per Share			
Basic and Diluted		2.43	-0.16
Corporate information and significant accounting policies 1 & 2			
"zero" indicates amount less than thousand			
As per our report of even date attached For GMK Associates Chartered Accountants FRN: 0069455		For and on behalf of the Board of Directors Deccan Polypacks Limited	
M S Prakasa Rao Partner Membership No. 027278	DRSP RAJU DIRECTOR DIN 00306612	DV PRUDVI RAJU WHOLE TIME DIRECTOR DIN 03024648	
Place : Hyderabad Date : 27-05-2022			

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

(Amount In Lakhs)

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
DISCONTINUING OPERATIONS		
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit / (Loss) before tax and extraordinary items	51.29	(3.36)
Adjustment for		
Depreciation	2.50	1.57
Interest Income	(60.85)	(12.06)
Profit on sale of fixed assets	-	-
Interest Expenses	3.02	7.13
Bad Debt written off	-	-
Operating profit before working capital changes	(4.04)	-6.73
Changes in Working Capital		
(Increase) / Decrease in Trade and other receivables	-	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Long Term Loans and Advances	-	-1.05
(Increase)/Decrease in Short Term Loans and Advance	-	-
(Increase)/Decrease in other current assets	-	(4.45)
(Increase)/Decrease in other financial assets	1.37	3.76
Increase/(Decrease) in Trade Payables	(0.15)	3.54
Increase/(Decrease) in Current Liabilities	0.09	0.75
Increase/(Decrease) in Short Term Provisions -	-	-
Cash Generated from operations	(2.74)	(4.18)
Provision for taxation (MAT) - -	-	-
Cash flow before extraordinary items	-	-
Net Cash flow from Operating Activities	-2.74	-4.18
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets - -	-	-
Sale of Fixed Assets - -	-	1.88
Interest received	60.85	12.06
Net Cash used in Investing activities	60.85	13.94
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-term Borrowings	-	-
Increase/ (Decrease) in Short Term Borrowings	-	-3.45
Increase/ (Decrease) in Long Term Borrowings (including loan classified under other equity)	(267.00)	8.82
Interest paid	(3.02)	(7.13)
Net cash used in financing activities -	(270.02)	(1.76)
NET INCREASE IN CASH AND CASH EQUIVALENTS	-211.91	8.10
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	214.81	206.71
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	2.90	214.81

As per our report of even date attached
For GMK Associates
Chartered Accountants
FRN: 006945S

For and on behalf of the Board of Directors
Deccan Polypacks Limited

M S Prakasa Rao
Partner
Membership No.027278
Place : Hyderabad
Date: 27-05-2022

DRSP RAJU
DIRECTOR
DIN 00306612

DV PRUDVI RAJU
WHOLE TIME DIRECTOR
DIN 03024648

Statement of Changes in equity for the year ended March 31, 2022

a. Equity Share Capital

Particulars	No. of Shares	Amount
Equity shares of 10 each issued, subscribed and fully Paid		
At March 31, 2020	21,15,000	211.50
At March31, 2021	21,15,000	211.50
At March31, 2022	21,15,000	211.50

b. Other Equity for the year ended March 31,2022

Particulars	Reserves and Surplus				Total
	Securities Premium Account	General Reserve	Loans in the Nature of Equity	Retained Earnings	
As at April 1,2020	8.30	37.00	1255.82	(1,748.59)	(447.47)
Profit for the year	-	-	42.05	(3.36)	38.69
Total comprehensive income	8.30	37.00	1,297.87	(1,751.95)	(408.78)
At March 31st, 2021	8.30	37.00	1,297.87	(1,751.95)	(408.78)
As at April 1,2021	8.30	37.00	1,297.87	(1,751.95)	(408.78)
Profit for the Year	-	-	(119.00)	51.29	38.69
Total Comprehensive Income	8.30	37.00	1178.87	(1700.66)	(476.49)
At March31, 2022	8.30	37.00	1178.87	(1,700.66)	(476.49)

As per our report of even date attached

For GMK Associates
Chartered Accountants
FRN: 006945S

For and on behalf of the Board of Directors

M.S.Prakasa Rao
Partner
Membership No. 027278

D R S P RAJU
Director
DIN 00306612

D V PRUDVI RAJU
Whole Time Director
DIN 03024648

Place: Hyderabad
Date: 27.05.2022

Note No. 1

1) Corporate Information

Deccan Polypacks Ltd (the Company) is a Company registered under Companies Act, 1956 and is located at Plot No. A-40, Road No. 7, IDA Kukatpally, Hyderabad-37, Telangana. The Company is engaged in manufacturing PP/HDPE Woven Sacks. Equity Shares of the Company are listed on Bombay Stock Exchange.

2) Significant accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.

Basis of preparation

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Summary of significant accounting policies

a) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. Revenue does not include sales tax/value added tax (VAT) as the same is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue. Liabilities no longer payable written back have been classified as Other Income

b) Property, Plant and Equipment

Property, plant & equipment are stated at their cost of acquisition/construction, net of accumulated depreciation and impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in profit or loss as incurred.

Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognized.

c) Depreciation on property, plant and equipment

Depreciation is calculated on straight-line method using the following useful lives prescribed under Schedule II to Companies Act, 2013.

d) Impairment of non financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

Impairment losses, including impairment on inventories, are recognized in the statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

e) Fair value measurement

The Company measures financial instruments, such as investments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:



- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

f) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified at Amortized Cost
Debt instruments at amortized cost

A 'debt instrument' is measured at the amortized cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognized when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement? and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred

control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Financial liabilities:

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, or as payables, as appropriate.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement

The subsequent measurement of financial liabilities is at Amortized Cost

Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

g) Impairment of financial assets

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets. Expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an provision for expected credit loss (or gain) in profit or loss.

h) Inventories

The method of valuation of inventories is as under: i) Raw Materials, Stores and Spares Work-in-process and Finished Goods : At lower of cost and net realizable value. Cost includes manufacturing expenses and factory overheads. "Cost for the purpose of valuation of raw materials (except additives valued at weighted average) is calculated on FIFO basis and for stores and spares and work-in-process on the basis of weighted average method"

i) Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less , which are subject to an insignificant risk of changes in value.

j) Provisions

A provision is recognized when an enterprise has a present obligation (legal or constructive) as result of past event and it is probable that an outflow of embodying economic benefits of resources will be required to settle a reliably assessable obligation. Provisions are determined based on best estimate required to settle each obligation at each balance sheet date. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

k) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

l) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

m) Taxes

Tax expense comprises of current and deferred tax.

Current income tax

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

Deferred income tax

The Company is incurring losses for the past many years and operations have stopped for the past 6 years. In view of this, neither Deferred Tax Assets or Liabilities are recognized

Significant accounting judgments, estimates and assumptions

The preparation of financial statements in conformity with the recognition and measurement principles of IND AS requires management to make judgments, estimates and assumptions that affect the reported balances of revenues, expenses, assets and liabilities and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.



n) Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

i) Useful lives of property, plant and equipment

The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

ii) Provisions and contingent liabilities

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which the reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements.

Note No. : 3 : Notes forming part of financial Statements
(Amount In Lakhs)

Fixed Assets	Gross Block			Accumulated Depreciation				Net Block		
	Balance as at April 1, 2021	Additions	Deductions/adjustments during the period	Balance as at Mar 31, 2022	Upto March 31, 2021	Depreciation on charge for the period	Deductions/adjustments during the period	Upto Mar 31, 2022	Balance as at Mar 31, 2022	Balance as at March 31, 2021
Tangible Assets										
Land (Free Hold)	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Plant and Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	6.05	-	-	6.05	5.49	0.30	-	5.79	0.25	0.56
Vehicles	21.24	-	-	21.24	17.56	2.17	-	19.73	1.53	3.68
Office Equipment*	18.70	-	-	18.70	17.93	-	-	17.93	0.77	0.77
Other Equipments	2.52	-	-	2.52	2.04	0.03	-	2.07	0.45	0.48
Total	48.50	-	-	48.50	43.02	2.50	-	45.52	3.00	5.49
Previous Year	84.13	-	35.63	48.50	75.21	1.57	33.75	43.03	5.49	8.96
* Life of the asset has been expired, so no depreciation has been provided and showed at residual value										
Intangible Assets										
Computer Softwares	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-	-



Note No. 4

Long Term Loans and Advances

Particulars	As At Mar 31, 2022	As At Mar 31, 2021
Security Deposits		
With Govt. Bodies	3.00	3.00
With Others	1.00	1.00
Total	4.00	4.00

Note No. 5

Inventories

Particulars	As At Mar 31, 2022	As At Mar 31, 2021
Raw Materials	-	-
Work-in-Progress	-	-
Finished goods	-	-
Stores and spares	-	-
Total	-	-

Note No. 6

Cash and Bank Balances

Particulars	As At Mar 31, 2022	As At Mar 31, 2021
Balances with Scheduled Banks		
In Current accounts	2.05	10.39
(Lodged with Bank as collateral security for enhanced working capital limits)		
Cash on Hand	0.85	0.92
Total	2.89	11.31

Note No. 7

Bank Balances other than above

Particulars	As At Mar 31, 2022	As At Mar 31, 2021
Balances with Scheduled Banks		
In Deposit Accounts	-	203.50
(Lodged with Bank as collateral security for enhanced working capital limits)		
Total	-	203.50



Note No. 8

Trade Receivables

Particulars	As At Mar 31, 2022	As At Mar 31, 2021
Unsecured, considered good		
(i) Outstanding for a period exceeding Six months	-	-
(i) Outstanding for a period less than Six months	-	-
Less : Provision for expected credit loss	-	-
Total	-	-

Note No. 9

Loans

Particulars	As At Mar 31, 2022	As At Mar 31, 2021
Unsecured, considered good		
Advance to vendors for goods and services	7.62	7.62
Advance to others	3.60	3.60
Total	11.22	11.22

Note No. 10

Other Financial Assets

Particulars	As At Mar 31, 2022	As At Mar 31, 2021
Advance tax and Tax deducted at source (Net off Provision)	3.13	4.49
Total	3.13	4.49

Note No. 11

Current Tax Assets(Net)

Particulars	As At Mar 31, 2022	As At Mar 31, 2021
Others	-	-
Total	-	-

Note No. 12

Other Current Assets

Particulars	As At Mar 31, 2022	As At Mar 31, 2021
Advance Tax - Income tax	3.82	3.82
Interest accrued	-	-
Others	2.26	2.26
Total	6.08	6.08

**NOTE NO. 13
Share Capital**
(Amount in Lakhs)

Particulars	As at Mar-31 2022		As at Mar-31 2021		As at 01st April, 2021	
	No of Shares	Amount	No of Shares	Amount	No of Shares	Amount
Authorised Equity share of Rs.10/- each	50,00,000	500.00	50,00,000	500.00	50,00,000	500.00
Issued, Subscribed and fully paid up Equity share of Rs.10/- each	21,15,000	211.50	21,15,000	211.50	21,15,000	211.50

13.1 Rights, Preferences and restrictions attached to equity shares

The company has only one class of shares referred to as equity shares having a face value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

13.2 Reconciliation of No. of Shares outstanding

Particulars	As At Mar 31, 2022	As At Mar 31, 2021
Equity Shares of Rs.10/- each Share Outstanding at the beginning of the year	21,15,000	21,15,000
Shares Outstanding at the end of the period	21,15,000	21,15,000

13.3 Details of Shareholders holding more than 5% shares in the

Particulars	As At Mar 31, 2022		As At Mar 31, 2021	
	No of Shares	% of share holding	No of Shares	% of share
D R S P RAJU	1,38,638	6.55%	1,38,638	6.55%
D V R RAJU	1,17,600	5.56%	1,17,600	5.56%
D Subhadra	1,08,980	5.15%	1,08,980	5.15%
D.Shakuntala	1,39,235	6.58%	1,39,235	6.58%
D.Radhamani	1,21,020	5.72%	1,21,020	5.72%
D Rama Raju	1,24,410	5.88%	1,24,410	5.88%
D V Prudvi Raju	1,34,898	6.37%	1,34,898	6.37%

13.4 Details of Shareholders holding more than 5% shares in the

Particulars	As At Mar 31, 2022		As At Mar 31, 2021		% of change during the year
	No of Shares	% of share	No of Shares	% of share	
D R S P RAJU	1,38,638	6.55%	1,38,638	6.55%	0.00%
D V R RAJU	1,17,600	5.56%	1,17,600	5.56%	0.00%
D Subhadra	1,08,980	5.15%	1,08,980	5.15%	0.00%
D.Shakuntala	1,39,235	6.58%	1,39,235	6.58%	0.00%
D.Radhamani	1,21,020	5.72%	1,21,020	5.72%	0.00%
D Rama Raju	1,24,410	5.88%	1,24,410	5.88%	0.00%
D V Prudvi Raju	1,34,898	6.37%	1,34,898	6.37%	0.00%

Note No. 14			
Other Equity			
Particulars	As At March 31,2022	As At March 31,2021	As At April 1st,2020
A. Securities Premium Account			
Opening Balance	8.30	8.30	8.30
Closing Balance	8.30	8.30	8.30
B. General Reserve			
Opening Balance	37.00	37.00	37.00
Closing Balance	37.00	37.00	37.00
C. Surplus in Statement of Profit and Loss			
Opening Balance	-1,751.95	-1,748.59	-1,774.50
Add: Net Profit/(Net Loss) For the current	51.29	-3.36	25.91
Less :Depreciation adjustment	-	-	-
Closing Balance	-1,700.66	-1,751.95	-1,748.59
D. Loan in the Nature of Equity			
(i) From Directors and their relatives	613.26	677.26	635.21
(ii) From Corporates (in which Directors are in	562.61	617.61	617.61
(iii) From other Corporates etc.	3.00	3.00	3.00
	1,178.87	1,297.87	1,255.82
Total (A+B+C+D)	-476.49	-408.78	-447.47



Note No. 15

Long Term Borrowings

Particulars	As At Mar 31, 2022	As At Mar 31, 2021
S B I - Working capital term loan - Secured	-	-
Less:Current Maturities of long term dues	-	-
Vehicle Loan - Hdfc Honda City - secured	-	-
Less:Current Maturities of long term dues	-	-
Deferred Payment Liabilities (Unsecured)*	126.66	173.52
Less:Current Maturities of long term dues	-	-
Total	126.66	173.52

*The Govt. of Andhra Pradesh vide G.O.Nos 108 & 134 1 & C (IP) Department, dated 20.06.1996 and 01.07.1996 has allowed the company to defer the sales tax payments for a period of Fourteen years from 01.07.1997 on expanded capacity (i.e. beyond base production of 898.40 MTPA) subject to a maximum exemption of Rs. 379.56/- lakhs. The Company had availed total sale tax deferment upto 2010-11 Rs.274.11/- lakhs The scheme ended on 30.06.2011. Repayment of deferred liability commenced during 2012-13 and will be completed during 2024-25.

Note No. 16

Long Term Provisions

Particulars	As At Mar 31, 2022	As At Mar 31, 2021
Provision for Employee benefits	8.27	8.27
Total	8.27	8.27

Note No. 17

Borrowings

Particulars	As At Mar 31, 2022	As At Mar 31, 2021
Loans *	-	101.15
Total	-	101.15

*Loan from State Bank Of India ` 92 Lakhs has been taken against the fixed deposits, term of the loan is not restricted to fixed deposits term and there is no specified schedule of repayment.



Note No. 18					
Trade Payables					
Particulars	As at Mar 31, 2022				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSMEs	-	-	-	-	-
Others	-	-	-	50.64	50.64
Disputed Dues - MSMEs	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Total	-	-	-	50.64	50.64

Particulars	As at Mar 31, 2021				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSMEs	-	-	-	-	-
Others	-	-	-	50.80	50.80
Disputed Dues - MSMEs	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Total	-	-	-	50.80	50.80

Note 18.1
The Ministry of Micro, Small and Medium Enterprises has issued an office Memorandum dated August 26, 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allotted after filing of the Memorandum. However, the Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at year end together with interest paid / payable as required under the said Act, have not been given.

Note No. 19		
Other Current Liabilities		
Particulars	As At Mar 31, 2022	As At Mar 31, 2021
Current maturities of long term loans	-	-
Other Payables	109.74	109.65
Provision for income tax	-	-
Total	109.74	109.65



Note No. 20

Other Income

(Rs. in Lakhs)

Particulars	For the period ended Mar 31, 2022	For the period ended Mar 31, 2021
Interest Income	5.85	12.06
Profit on sale of Fixed Asset		
Discount received	-	-
Credit Balances written Back	55.00	-
Total	60.85	12.06

Note No. 21

Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade

Particulars	For the period ended Mar 31, 2022	For the period ended Mar 31, 2021
<u>Work in Progress</u>		
Opening Stock	-	-
Closing Stock	-	-
Changes in Work in Progress	-	-
<u>Finished Goods</u>		
Opening Stock	-	-
Closing Stock	-	-
Changes in Finished Goods	-	-
(Loss on sale of inventory separately shown in statement of profit and loss	-	-

Note No. 22

Employee Benefit Expense

Particulars	For the period ended Mar 31, 2022	For the period ended Mar 31, 2021
Salaries, Wages and Bonus	-	-
Contribution to Provident and other Funds	-	-
Staff Welfare Expenses	-	-
Total	-	-

Note No. 23

Finance Cost

Particulars	For the period ended Mar 31, 2022	For the period ended Mar 31, 2021
Interest	2.78	7.11
Bank Charges	0.24	0.02
Total	3.02	7.13

Note No. 24		
Other Expenses		
Particulars	For the period ended Mar 31, 2022	For the period ended Mar 31, 2021
Directors Sitting Fees	0.08	0.13
Legal & Professional Charges	3.10	1.68
Auditors Remuneration (Refer Note 24.1)	0.75	0.75
Miscellaneous expenses	-	3.41
Loss on sale of vehicles	-	0.18
Advertisement & Publicity	0.12	0.58
Total	4.04	6.73

Note No. 24.1		
Particulars	For the period ended Mar 31, 2022	For the period ended Mar 31, 2021
Audit fee	0.75	0.75
Taxation matters	-	-
Certification fees	-	-
Out of Pocket expenses	-	-

25. Contingent Liabilities

Sales Tax arrears for the year 2002-03 is pending at Appellate Tribunal, Andhra Pradesh for a liability of Rs. 7.24 Lakhs out of which an amount of Rs. 3.60 Lakhs has been paid at the time of appeal

26. Financial Instruments-accounting classification and fair value measurement

The carrying values of trade and other receivables, other assets, cash and short term deposits, trade and other payables, based on their national amounts, reasonably approximate their fair values because these are mostly short term in nature or are re-priced frequently.

Company's assets and liabilities which are measured at amortized cost.
Amount in Lakhs

Particulars	31st March 2022		31st March 2021	
	Carrying Value	Amortized Cost	Carrying Value	Amortized Cost
Financial Assets at amortized cost :				
Loans and advances	4.00	4.00	4.00	4.00
Trade Receivables	-	-	-	-
Loans	11.22	11.22	11.22	11.22
Others	-	-	-	-
	15.22	15.22	15.22	15.22
Financial liabilities carried at amortized cost:				
Long -term borrowings	126.66	126.66	173.52	173.52
Short-term borrowings	-	-	101.50	101.50
Trade Payables	50.64	50.64	50.80	50.80
	177.3	177.3	325.82	325.82

27. Financial risk management objectives and polices

The Company is exposed to market risk, credit risk and liquidity risk. The Company's Senior Management oversees the management of these risks. The Company's senior management ensures that the company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarized below.

i) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings.

ii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates. The Company manages its interest rate risk by having a balanced portfolio of fixed and variable rate loans and borrowings.

iii) Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its trade receivables.

iv) Liquidity Risk

The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank deposits and loans.

The table below summarizes the maturity profile of the Company's Financial Liabilities based on contractual undiscounted payments (including interest payments):

	On demand	Less than 1 Year	1 to 2 years	2-3 Years	> 3 years	Total
Year ended 31/03/2022	-	-	-	-	-	-
Borrowings	-	-	-	-	126.66	126.66
Trade and other payables	-	-	1.16	108.57	50.64	160.38
Year ended 31/03/2021						
Borrowings	-	-	101.15	1.40	172.11	274.66
Trade and other payables	-	1.07	108.57	-	50.80	160.45

28. Capital management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maintain strong credit rating and healthy capital ratios in order to support its business and maximise the shareholder value.

Amount in Lakhs

Particulars	31-Mar-22	31-Mar-21
Borrowings	126.66	173.52
Trade Payables	50.64	50.8
Other Payables	109.74	109.65
Less: Cash and Cash Equivalents	28.9	11.31
Net debt	258.14	322.66
Equity	(236.07)	(236.07)
Total Capital	(236.07)	(236.07)
Capital and net debt	22.07	86.59
Earning Per Share	As at 31st March 2022	As at 31st March 2021
Profit After Tax	51.29	(3.36)
Weighted Average No. of shares (in Lakhs)	21.15	21.15
Basic and Diluted Earnings per share	2.43	(0.16)

29. Related Party Transaction

S. No.	Name of the related Party	Relationship
1	Sri DRSP Raju	Key Management Personnel (KMP)
2	Sri D.V. Prudvi Raju	Key Management Personnel (KMP)
3	Smt. D. Subhadra	Relatives of Key Management Personnel (RKMP)
4	Smt. Ch. Gayathri	Relatives of Key management Personnel (RKMP)
5	Sri. D. Rama Raju	Relatives of Key Management Personnel (RKMP)
6	Smt. D. Sakuntala	Relatives of Key Management Personnel (RKMP)
7	DVR Raju Relative	Relatives of Key Management Personnel (RKMP)
8	Sri Venu Gopal Reddy	Others
9	M/s. Vayhan Coffee Ltd.	Others
10.	M/s. DSL Finance	Others
11.	M/s. DCL Chemplast Ltd	Others

Transactions during the year with related parties

Particulars	Current year			Previous Year		
	KMP	RKMP	Others	KMP	RKMP	Others
Loan	-	-	-			
Opening	311.87	360.39	625.61	311.72	318.39	625.61
Receipt	-	-	-	-	-	-
Payment	8.8	55.2	63	0.15	42.00	-
Closing Balance	303.07	305.19	562.61	311.87	360.39	625.61

30. Income Tax

Particulars	For the year ended	
	31.03. 2022	31.03.2021
Profit / (Loss) before Tax*	51.29	(-3.36)
Enacted Income Tax Rate in India	26.00	26.00
Computed Tax Expense	0.00	0.00
Other Adjustments	0.00	0.00
Tax related to earlier years	0.00	0.00
Income tax expense recognized in the statement of profit and loss	0.00	0.00

31. Going Concern basis of accounting

As the Company has suspended its manufacturing operations and has sold of its land, buildings and manufacturing facilities and in the absence of final action plan / affairs and operations of the Company, the Financial Statements of the Company have not been prepared on a going concern basis. These Financial Statements have been prepared on a realizable value basis.

32. External Confirmations

The Company has not obtained confirmation of balances from the parties from whom monies are receivable/ to whom monies are payable. The management is of the view that absence of confirmation of balances will not have any adverse impact on the financial statements.

LOANS & ADVANCES TO RELATED PARTIES:

a) Repayable on demand:

TYPE OF BORROWER	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
Key Management Personnel		
Related Parties		

b) Without specifying any terms:

TYPE OF BORROWER	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
Key Management Personnel		
Related Parties		

TRANSACTIONS WITH STRUCK OFF COMPANIES:

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck off company		
	Other outstanding balances (to be		

OTHER NOTES:

- a) No charges or satisfaction is yet to be registered with Registrar of Companies beyond the statutory period.
- b) The Company has complied with the no. of layers prescribed u/s 2(87) read with the applicable Rules.
- c) There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237.
- d) The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- e) The company has taken Rs.55.00 Lakhs loan as short term loan from M/s Vayhan Coffee Limited to meet urgent contingencies during the financial year 2014-15. As there are no commercial operations since financial year 2017-18 and operations carried out before financial year 2017-18 are of low volume, the company could not repay the loan. Hence, the same is written off and charged to Statement of Profit and Loss in the current financial year.
- f) There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- g) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- h) Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.



CORPORATE SOCIAL RESPONSIBILITY (u/s 135 of Companies Act 2013) :

PARTICULARS	For the year ended 31st March 2022	For the year ended 31st March 2021
Amount Required to be spent as per Sec. 135 of the Companies Act, 2013		
Amount of expenditure incurred		
Shortfall at the end of the year	-	-
Previous years shortfall		
Reasons for Shortfall:		
Nature of CSR Activities:		

FINANCIAL RATIOS:

	Numerator	Denominator	Current Period	Previous Period	% of variance*
Liquidity Ratio					
Current Ratio (times)	Current Assets	Current Liabilities	0.15	0.90	(0.84)
Solvency Ratio					
Debt-Equity Ratio (times)	Short and Long term Borrowings	Shareholders Funds	-0.48	-1.39	(0.66)
Debt Service Coverage Ratio (times)	Net Profit + Int on long term borrowings + depreciation + loss (profit) on sale of assets	Interest on Long term + principal on Long term	-	-	-
Profitability ratio					
Net Profit Ratio (%)	Net profit (after Taxes)	Turnover	-	-	-
Return on Equity Ratio (%)	Net profit (after Taxes)	Net Worth	-0.19	0.02	(12.35)
Return on Capital employed (%)	Net profit (before Taxes and Interest)	Total assets - current liabilities - long term provisions	-0.39	-0.16	1.48
Return on Investment (%)	Net profit (after Taxes)	Average of Fixed Assets	12.08	-0.34	(36.81)
Utilization Ratio					
Trade Receivables turnover ratio (times)	Credit Sales	Average Accounts	-	-	-
Inventory turnover ratio (times)	Sales	Average Inventory	-	-	-
Trade payables turnover ratio (times)	Credit Purchases	Average Trade Payables	-	-	-
Net capital turnover ratio (times)	Sales	Total assets - current liabilities - long term provisions	-	-	-

Note: During the financial year the company has not carried out any commercial operations and the ratios are not comparable to the previous year. The company has liquidated the deposits and repaid the outstanding loans.



DISCLOSURES UNDER ACCOUNTING STANDARD - 15

Employee Benefit Plans

Defined Contribution Plans

The Company does not make any Provident Fund contributions as there are no employees in the company.

Defined Benefit Plans

(i) **Leave Encashment:** The company does not have any scheme for leave encashment.

(ii) **Gratuity:** Gratuity benefit is applicable to all the permanent and full time employees of the company. Gratuity paid out is based on last drawn basic salary and DA at the time of termination or retirement. The scheme takes into account each completed year of service or part there of in excess of 6 months. Actual liability is provided.

PARTICULARS	As at March 31, 2022	As at March 31, 2021
Components of employer expense		
Current Service Cost		
Interest Cost		
Expected Return on plan assets		
Curtailed Cost / (credit)		
Settlement Cost / (credit)		
Past Service Cost		
Actuarial losses / (gains)		
Profit and Loss		
Actual contribution and benefit payments for		
Actual Benefit Payments		
Actual Contributions		
Net Asset / (liability) recognised in Balance Sheet		
Present value of defined benefit obligation		
Fair value of plan assets		
Funded status [Surplus / (Deficit)]		
Unrecognized past service costs		
Net asset / (liability) recognized in the Balance Sheet		

NOTE NO.: 36

DISCLOSURES UNDER ACCOUNTING STANDARD - 16

PARTICULARS	As at March 31, 2012	As at March 31, 2011
Details of borrowing costs capitalised		
Borrowing costs capitalised during the year		
- as fixed assets / intangible assets / capital work-in-progress	-	-
- as inventory		
Total	-	-

NOTE NO.: 37		
DISCLOSURES UNDER ACCOUNTING STANDARD - 29		
PARTICULARS	As at March 31, 2022	As at March 31, 2021
CONTINGENCIES		
(a) Contingent Liabilities	-	-
(b) Bank Guarantee Outstanding	-	-
Total	-	-
NOTE NO.: 38		
DETAILS OF CONSUMPTION OF IMPORTED AND INDIGENOUS ITEMS		
PARTICULARS	For the year ending March 31, 2022	For the year ending March 31, 2022
		%
IMPORTED		
Raw Materials (Previous Year Figures)	- -	- -
Components (Previous Year Figures)	- -	- -
Total (Previous Year Figures)	- -	- -
INDIGENOUS		
Raw Materials (Previous Year Figures)	- -	100% 100%
Components (Previous Year Figures)	- -	0% 0%
Total (Previous Year Figures)	- -	100% 100%

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to paragraph 2 under 'Report on Other Legal and regulatory Requirements' section of our report to the Members of Deccan Polypacks Limited of even date)

To the best of our information and according to the explanations provided to us by the company and the books of account and records examined by us in the normal course of audit, we state that:

VII. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

- f) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company does not hold any intangible assets.

- g) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - h) The company does not hold any immovable property in its name or on any other name.
 - i) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - j) No proceedings have been initiated during the year or are pending against the Company as at 31st March, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.
 - a) The company does not have inventory of goods, hence provisions of Para 3(ii)(a) of the order is not applicable.
 - b) The Company has not been sanctioned working capital limits in excess of Rs.5 Crores, in aggregate, at any point of time during the year, from the banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- VIII. The Company has not made any investments in Companies, Firms, Limited Liability Partnerships, and granted unsecured loans to other parties during the year, Hence, reporting under clause 3(iii) of the Order is not applicable.
- IX. The Company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- X. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- XI. The maintenance of Cost Records as per Sec .148(1)(d) is not applicable to the company as the company does not have commercial operations.
- XII. In respect of statutory dues:
 - a) As the company does have any commercial operations, the does not have any statutory dues to be discharged.

There were no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, service tax, sales tax, value added tax, excise duty, goods and service tax, cess and other material statutory dues in arrears as at 31 March, 2022 for a period of more than six months from the date they became payable.

- c) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on 31 March, 2022 on account of disputes are given below:

Statute	Nature of Dues	Forum where dispute is pending	Period to which amount relates	Amount (Rs. in Lakhs)
Sales Tax	Restriction of Set Off Tax	Appellate Tribunal A.P.	FY 2001-02	3.60

- X. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax act, 1961 (43 of 1961).
- XI. a) The company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- b) The Company has not been declared as a willful defaulter by any bank or financial institution or government or any government authority.
- c) The Company has not taken any term loans during the year and there are no outstanding term loan at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- d) On an overall examination of the financial statements of the company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the company.
- e) On an overall examination of the financial statements of the company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- f) The company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the order is not applicable.
- XXI. a) The company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the order is not applicable.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the order is not applicable.
- XXII. a) No fraud by the company and no material fraud on the company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the central Government, during the year and up to the date of this report.

c) We have taken into consideration the whistle blower complaints received by the Company during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.

XXIII. The Company is not a Nidhi Company and hence reporting under clause (xii) of the order is not applicable.

XXIV. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 203 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

XXV. In our opinion the Company has an adequate internal audit system commensurate with the size and nature of its business.

XXVI. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.

XXVII. (a)The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the order is not applicable.

XXVIII. The company has incurred cash losses of Rs.1.21 Lakhs during the financial year covered by our audit and a cash loss of Rs.1.80 Lakhs during the immediately preceding financial year.

XXIX. There has been no resignation of the statutory auditors of the Company during the year.

XXX. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the Date of Audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

XXXI. The company has no Corporate Social Responsibility (CSR) as it doesn't exceed the limits specified by the Act. Accordingly, reporting under clause 3(xx) of the order is not applicable.

For GMK Associates
Chartered Accountants

DECCAN POLYPACKS LIMITED

Registered Office: Plot No : A-40, Road No : 7, IDA Kukatpally, Hyderabad 500 037. Telangana

(CIN: L24134TG1984PLC005215)

Website: www.deccanpolypacks.com –

deccanpoly@gmail.com Ph.No: 040-23077224/2377322

FORM No. MGT-12 : POLLING PAPER

*[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c)
of the Companies (Management and Administration) Rules, 2014]*

BALLOT PAPER FOR 38TH ANNUAL GENERAL MEETING

S. No.	Particulars	Details
1.	Name of the first Named Shareholder (In block letters)	
2.	Postal Address	
3.	Registered Folio No*/Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class/shares	Equity

I hereby exercise my vote in respect of Ordinary/ Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

S.No.	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from The resolution
	ORDINARY RESOLUTION			
1.	Adoption of Audited Statement of profit & Loss, Balance Sheet, Report of Board of Directors and Auditors for the year ended 31st March, 2022.			
2.	Appointment of Sri DRSP Raju as Director liable to retirement by rotation			

Place: Hyderabad

Date: 29-08-2022

Signature of the Share Holder /Proxy



Notes:

Please read the below instructions carefully before exercising your vote:

- 1) If you vote “For” the resolution put a (‘’) mark in the “For” Column.
- 2) If you vote “Against” the resolution put a (‘’) mark in the “Against” Column.
- 3) Ballot/Poll Paper incomplete in any respect is liable to be treated as invalid.
- 4) The shareholder can use his votes differently. In that case, the vote should be recorded by inserting the number of shares in one or all columns.
- 5) Any of the joint holders is entitled to vote. However, if two or more joint holders are personally present at the meeting then the shareholder whose name stands first or higher (as the case may be) is alone entitled to vote.
- 6) Joint holder attending the meeting should write the name of first holder as also his name in the Ballot / Poll Paper.
- 7) In case of shareholders voting in person, signature affixed on this Ballot / Poll Paper should be as per the specimen signature lodged with the Company.
- 8) After filling the Ballot / Poll Paper, please deposit the same in the ballot box.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L24134TG1984PLC005215

Name: **Deccan Polypack Ltd.**

Registered Office: Plot No. A-40, Road No. 7, IDA Kukatpally, Hyderabad -37, Telangana.

Name of the Member (s)	
Registered Address	
E-mail Id:	
Folio No /Client Id:	
DP Id:	

I/We, being the member(s) of _____ equity shares of the above named company, here by appoint

1. Name: Address: E-mail Id: or failing him	Signature
2. Name: Address: E-mail Id: or failing him	Signature
3. Name: Address: E-mail Id: or failing him	Signature

as my/our proxy to attend and vote (on a poll) for me/us and on my /our behalf at the 38th Annual General Meeting of the company, to be held on Thursday, 29.09.2022at 10.00A.M. at Plot No. A-40, Road No. 7, IDA Kukatpally, Hyderabad, Telangana and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution	S. No.	
Ordinary	1	Adoption of Audit Statement of Profit & Loss, Balance Sheet, Report of Board of Directors and Auditors for the year ended on 31 st March, 2022
	2	Appointment of sri DRSP Raju as Director liable to retirement by rotation

Signed this _____ day of _____ 2022

Signature of Shareholder: _____ Signature of Proxyholder(s): _____ Notes:

Affix
Revenue
Stamp

This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

**BOOK POST
PRINTED MATTER**

To,



**DECCAN
POLYPACKS
LIMITED**

Registered Office

Plot No. A-40, Road No. 7,
IDA Kukatpally, Hyderabad -37
Telangana.Ph :040-23077224
E-mail :deccanploly@gmail.com
Website : www.deccanpolypacks.com